

Course: International Accounting Assignment 2

credits: 3

Course code	IBVB13IAC1D	Modes of delivery	Assignment
Name	International Accounting Assignment 2	Assessments	Assignment 2 - Other assessment
Study year	2021-2022		
ECTS credits	3		
Language	English		
Coordinator	M.C. Parsons		

Learning outcomes

This module is aimed at creating a thorough understanding of how to use and interpret external financial reports in an international context. Understanding that accounting is a social science, therefore, a product of its environment. The roles of financial reports in an international setting, along with the legal, social, political & cultural implications are the main focus.

Program Learning Outcomes from the IB Framework:
WT 3 - 3, WW 4 - 3, WW 7 - 3, TWM 18 - 3

Content

Prerequisites:

IB students need to have been either on PLM or SAB, preferably both. With completing all credits in Osiris from either PLM or SAB. Exchange students: previous knowledge of the corresponding subject area is required.

Level: advanced (3)

Content:

This module is aimed at creating a thorough understanding of how to use and interpret external financial reports in an international context.

The preparation of a balance sheet and/or an income statement (and the techniques needed) is not the main focus; instead the user-approach is used.

The roles of financial reports in a context of international trade and/or in the context of setting up a subsidiary in another country are the main focus.

- Financial Reporting in the global Arena
- Harmonizing Financial Reporting Standards
- Accounting for Currency-exchange-rate Changes
- Using Corporate Financial Reports across Borders
- Financial Reporting in Emerging Capital Markets
- Managerial Issues in International Accounting
- Ethics and culture
- Introduction to IFRS
- Valuation principles of IFRS

Details:

- 1) Since groups will be formed in week 1 students are strongly advised to attend the first class. If a student cannot come to the first class he is required to contact the teacher preferably prior to the first class but no later than on the day of the first class, so he/she can assign him to a group. If he contacts the teacher after the first day of class, he can no longer take part in the group work.
- 2) Due to the nature of this module, students can only resit the C-grade by taking the module again the next time it is offered. The C-grade is based on class-participation and therefore needs class-participation. The D-grade can only be done outside the normal course-schedule if more than 1 students need/want to resit that part of the module AND want to cooperate on that task with each other.

Included in programme(s)

Minor International Finance & Accounting

School(s)

International Business School

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