

## Course: International Finance & Economics 1

credits: 5

<b>Course code</b>	IFCP18IFE1A	<b>Modes of delivery</b>	Lecture
<b>Name</b>	International Finance & Economics 1		Tutorial
<b>Study year</b>	2022-2023	<b>Assessments</b>	International Finance & Economics 1 -
<b>ECTS credits</b>	5		Computer, organised by STAD examinations
<b>Language</b>	English		
<b>Coordinator</b>	P. Drent		

### Learning outcomes

1. The student explains and interprets data relating to the business cycle and structure of the economy and its impact on different industries.
2. The student defines and explains the interrelationship between macroeconomic variables and the influence of government on the economy, in particular with a Keynesian model.
3. The student describes and explains structure characteristics and pricing and profit maximizing behavior within different market forms and industries.
4. Students describes and explains the basic relationship between macroeconomic variables and developments in the foreign exchange market, as well as the balance of payments.

### Content

Companies operate not isolated, but within an environment that is constantly changing. Developments in this external environment directly affect operating results. At strategic levels, companies must make their decisions consistent with current and future environmental developments to stay ahead of the game. Insight into macroeconomic developments is of great importance to business success of any company. In addition, it is important for companies to understand the changing competitive conditions in their markets: who is competing with what? Are barriers to entry? As markets are very cyclical, at what stage of the product life cycle is the market? The international financial markets and institutions, central banks and monetary policy, also play a major role in the entire financial system. The module offers, in addition to theoretical insight into the functioning of the economy at both macro and meso levels, also insight into current economic developments that are relevant to (inter) nationally operating companies and in the functioning of financial markets and the role of financial institutions worldwide

Example of professional tasks and products:

1. Collect data and report on relevant economic developments, national and international
2. Analysis of straightforward macroeconomic data
3. Explain simple economic policy decisions that affect business
4. Compute and report on price elasticities
5. Collect data and report on inflation expectations
6. Discern and report on market forms
7. Discern and report on industry competition
8. DESTEP analysis and report on country risk

### Included in programme(s)

International Finance & Control

### School(s)

School of Business, Marketing and Finance

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