

Course: Management Accounting 1

credits: 5

Course code	IFCP18MAC1A	Modes of delivery	Lecture
Name	Management Accounting 1		Tutorial
Study year	2022-2023	Assessments	Management Accounting 1 - Computer, organised by STAD examinations
ECTS credits	5		
Language	English		
Coordinator	B. Feenstra		

Learning outcomes

1. The student describes, explains and applies the planning and control cycle.
2. The student describes and explains the different types and categorizations of costs in small enterprises.
3. The student describes, explains and applies various cost accounting methods in different small enterprises and the influence on pricing and the budget.
4. The student describes, explains and applies basic sensitivity and variance analyses.
5. The student describes, explains and applies basic break-even, indifference and decision analyses.

Content

The module provides the fundamentals of cost accounting, or simply put, calculating the unit cost of a product or service, subject to choices and decisions made by management. All is provided within an applied form with the help of Excel.

Example of professional tasks and products:

1. Multiple cost classifications.
2. Cost allocation based on the difference between direct and indirect costs.
3. Calculations of costs per unit based on the difference between constant and variable costs.
4. Ex-ante and ex-post budgets.
5. Calculations of differences between budgets and actuals.
6. Different sorts of profit and loss-statements related to the valuation of stocks.
7. Break-even calculations.
8. Decision analyses.

Included in programme(s)

International Finance & Control

School(s)

School of Business, Marketing and Finance