Hanze

Course: Financial Aspects credits: 5

Course code	IFVB24EVMFIN
Name	Financial Aspects
Study year	2025-2026
ECTS credits	5
Language	English
Coordinator	C.R. Dijkema
Modes of delivery	Tutorial
Assessments	Financial Aspects - Computer, organised by STAD examinations

Learning outcomes

Learning Outcomes Management Accounting:
- The student names the components of financial statements (balance sheet, income statement and liquidity statement) and can explain the differences between income versus revenue and costs versus expenses (including depreciation costs and value-added tax). The student is able to compare tenders, draw up contracts and conclude them.
- The student draws up an investment budget, operating budget and liquidity overview for a project or department and assesses this information based on relevant key figures and standards.
- The student calculates the profitability and static and dynamic liquidity of a project (or department) based on different scenarios and presents these scenarios in a well-organised way for different stakeholders.
- The student determines the maximum investment requirement of an event, taking into account available funds.
- The student describes the procurement process and appoints or applies assessment criteria.
- The student recognises and calculates price, occupancy and quantity differences, interprets these and links improvement actions to them.

Learning outcomes Procurement theory:
- The student can explain the general core concepts of procurement and, based on these concepts, can indicate the importance of the procurement function for events, the relationship of events to other business functions, and the differences and similarities between them.
- The student can explain the core concepts of sourcing and supplier management and can determine strategies for sourcing and supplier management for simple cases;
- The student can name the phases of the Procurement process with their most important goals and bottlenecks and give substance to these phases;
- The student is able to draw conclusions from the results of a simple quantitative and/or qualitative procurement analysis and make recommendations for improvements regarding procurement policy and processes.
- The student can recognise procurement procedures as an external party and knows the basis for tendering.
- The student can explain the concepts of procurement maturity, procurement policy, procurement strategy and procurement plan.

Content

This component consists of Management Accounting and Purchasing Theory and will be concluded by a joint written examination according to examination planning.

Management Accounting
The student is able to prepare and monitor cost estimates, budgets and financing plans for various events. The student compares offers, draws up contracts, cost estimates, budgets and financing plans and monitors these for an event (project) that he/she has devised in a project group as well as for the assignment in practice

Purchasing Theory
Purchasing is an indispensable and versatile function that everyone in an organisation has to deal with, including the event manager. How can you best align the procurement of the various goods and services of your event with the objectives of your organisation and the event? And how do you drag the best results out of it?

Included in programme(s)

International Facility Management exchange programme
Minor Event Management - English

School(s)

Institute of Future Environments

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