# Course: Core Areas of International Business 4 — credits: 5

| | |
|---|---|
| **Course code** | LBVP22CAB4A |
| **Name** | Core Areas of International Business 4 |
| **Study year** | 2025-2026 |
| **ECTS credits** | 5 |
| **Language** | English |
| **Coordinator** | F. ten Kate |
| **Modes of delivery** | Education |
| **Assessments** | Core Areas of International Business 4 - Computer, organised by STAD examinations |

**Learning outcomes**

Finance Accounting (TWM18):

From a straight-forward, limited context related to small and medium sized companies the student is able to:

- Construct financial statements (income statement, statement of retained earnings, and balance sheet) and calculate the (change in) cash position
- Translate financial activities and adjustments into journal entries and t-accounts and prepare an income statement and a balance sheet
- Account for the issuance of a bond, calculate its selling price, record the issuance using journals, and use the effective-interest method of amortization
- Define, calculate, and interpret financial ratios

Managerial Accounting (TWM18):

Within a limited context related to small and medium sized companies the student is able to:

- Understand the fundamental management accounting concepts and definitions
- Carry out a cost assignment calculation
- Prepare a cost-volume-profit analysis
- Recommend short term business decisions using relevant concepts
- Prepare operating and financial budgets of the master budgets

PLOs:

- TWM18.1

**Content**

Through this module, students will see that financial accounting and managerial accounting focus on completely different perspectives. Financial accounting focuses on the external perspective, such as financial reporting. Managerial accounting focuses on the internal perspective, such as cost accounting and decision making. This class is essential for all facets of the business to better understand the financial operations of the company.

Financial accounting will guide students through the accounting cycle to help them understand how to record business transactions; what the adjusting process is; and how to complete the accounting cycle. Various financial statements will be introduced to help students understand the financial health of a business.

Managerial accounting helps students understand how the product/service cost is calculated; how cost, volume and profits relate to each other; how to create a budget; how short-term business decisions are made; and how the performance evaluation works.

**Included in programme(s)**

International Business 4 Year

**School(s)**

International Business School

share your talent. move the world.

Although every effort has been taken to ensure the accuracy of the information in the ECTS Course Catalogue, we cannot guarantee that the content and the information contained in it is always up-to-date, complete or true. Accordingly, no rights can be derived from the contents of the catalogue.