Course: Management Accounting 1 — credits: 5

Course code	IFCP18MAC1A
Name	Management Accounting 1
Study year	2026-2027
ECTS credits	5
Language	English
Coordinator	K.G. Hop
Modes of delivery	Tutorial
Assessments	Management Accounting 1 - Computer, organised by STAD examinations

Learning outcomes

1. The student describes, explains and applies the planning and control cycle.
2. The student describes and explains the different types and categorizations of costs in small enterprises.
3. The student describes, explains and applies various cost accounting methods in different small enterprises and the influence on pricing and the budget.
4. The student describes, explains and applies basic sensitivity and variance analyses.
5. The student describes, explains and applies basic break-even, indifference and decision analyses.

Content

The module provides the fundamentals of cost accounting, or simply put, calculating the unit cost of a product or service, subject to choices and decisions made by management.

Example of professional tasks and products:
1. Multiple cost classifications.
2. Cost allocation based on the difference between direct and indirect costs.
3. Calculations of costs per unit based on the difference between fixed and variable costs.
4. Ex-ante and ex-post budgets.
5. Calculations of differences between budgets and actuals.
6. Different sorts of profit and loss-statements related to the valuation of stocks.
7. Break-even calculations.
8. Decision analyses.

Included in programme(s)

International Finance & Control

School(s)

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