

## Vak: Business Simulation

credits: 5

**Vakcode** LBVP22BSI1C  
**Naam** Business Simulation  
**Studiejaar** 2022-2023  
**ECTS credits** 5  
**Taal** Engels  
**Coördinator** S. Orgiu

**Werkvormen** Opdracht  
**Toetsen** assignment - Opdracht

### Leeruitkomsten

Students are able to:

- Cite and compare business goals and discuss its business processes, in a (stipulated) simulation environment;
- Recognize roles and responsibilities in a simulation environment (within a straight-forward, limited context);
- Make tactical and operational calculations and decisions for a company in a simulated business environment;
- Understand some fundamental business (process management) and management accounting concepts and definitions.

PLOs:

- TWM18.1
- TWM20.1
- TWM21.1

### Inhoud

Through an online business simulation students run, in the role of new board of directors, a company in a simplified simulated market place. They are as a group in charge of all major business decisions (although in a limited way) during a number of rounds within the business simulation and they compete with the other groups inside the class.

Students are taught some basic management accounting topics (in order to help students with understanding their decision making and the consequences of the decisions inside the business simulation game), next to some basics of Microsoft Excel as a necessary skill for immediate application in the business simulation project and as a foundation for further courses.

Furthermore, students are familiarized with a structured way of project management. Project management/group work is guided by process coaches.

### Opgenomen in opleiding(en)

International Business 4 Year

### School(s)

International Business School