

# Vak: Future energy markets and new business models

credits: 5

Vakcode SIRE9FEM

Naam Future energy markets and new business

models

Studiejaar 2023-2024

ECTS credits 5
Taal Engels

Coördinator J.C.W. Gazendam

Werkvormen

Opdracht

Toetsen

Future EM & new BM - Opdracht

### Leeruitkomsten

### Analysering (general description)

Before creating a professional product, the legal professional must analyse the legal practice. Next, they must formulate the relevant legal questions in support of their position in the case. The legal professional must have adequate research skills, systematically selecting and gathering relevant legal sources, such as legislation and case law. Their analysis process should include the gathering, selection, qualification and analysis of information on the practical situation, the resulting relevant facts and legal sources. The legal professional must complete all stages of this process in order to deliver a satisfactory professional product.

#### Advising (general description)

After clarifying the legal question at hand, the legal professional investigates the relevant facts, positions, interests, legal sources and applicable legislation. Having analysed the situation, they then provide a reasoned recommendation - either verbally or in writing - in the appropriate format and terminology. Their considerations provide insight into the underlying process and their understanding of aspects such as customer friendliness, effectiveness, usability and support.

### Organising (general description)

The legal professional is responsible for the compilation, management, accessibility and transfer of legal files and information within their own professional legal organisation or chain. They are capable of efficiently and effectively organising and implementing legal services, processes or projects. They also have a keen eye for developments - digital or otherwise - with the potential to innovate and improve legal services and processes. They are capable of cooperating with professionals from various disciplines and continuously strive to improve both their own performance and that of the organisation.

#### Innovation (general description)

The legal professional identifies the implications of new laws and regulations, directives and other government agreements at micro, meso and macro level. They apply insights from current national and international legal research and conduct independent research to identify any potential issues where necessary. They then formulate well-founded recommendations on policy and other issues and/or propose preventive measures, taking account of relevant political and societal developments. They help to improve the state of practice at micro, meso and macro level by researching sources and other relevant information. The legal professional initiates discussions on evidence-based approaches and improvement measures, and contributes to their implementation.

#### Inhoud

Current energy markets will be affected by a growing share of renewable energy. Formation of electricity prices and market functioning will be affected by the characteristics of renewable energy. Renewable energy sources are for example intermittent in nature, causing imbalance between demand and supply. Flexibility will be increasingly important. The shift towards a renewable energy system also creates business opportunities. New players are entering the market. New business models are being developed that can harvest the potential profit from new energy sources and technologies. This course focusses on the current and potential future changes in the energy market as a result of a growth of renewable energy and on the development of new business models that deal with the new opportunities and challenges of renewable energy.

Minor Energy markets

#### School(s)

Instituut voor Rechtenstudies

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